

D'NONCE TECHNOLOGY BHD.
(503292-K)

The Board wishes to announce the following unaudited results of the Group for the third financial quarter ended 31 May 2012.

Unaudited Condensed Consolidated Statement of Financial Position As At 31 May 2012

	<i>Note</i>	As At 31/05/2012 RM'000	As At 31/08/2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	<i>10</i>	38,324	36,497
Investment properties		15,563	7,176
Other investments		34	34
Intangible assets		289	289
Long term trade receivable		2,360	2,360
Deferred tax assets		738	738
		<u>57,308</u>	<u>47,094</u>
Currents assets			
Inventories		17,238	14,602
Trade receivables		29,279	31,803
Other receivables, deposit and prepayment		11,050	8,454
Tax recoverable		806	397
Derivatives		-	80
Cash and bank balances		14,794	10,068
		<u>73,167</u>	<u>65,404</u>
TOTAL ASSETS		<u>130,475</u>	<u>112,498</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		45,101	45,101
Share premium		12,310	12,310
Other capital reserve		5,120	5,120
Foreign currency translation reserve		378	241
Legal reserve		32	32
ESOS reserve		116	128
Accumulated loss		(14,655)	(13,140)
		<u>48,402</u>	<u>49,792</u>
Non-controlling interest		11,406	10,237
Total equity		<u>59,808</u>	<u>60,029</u>
Non-current liabilities			
Retirement Benefit Obligations		1,412	3,243
Borrowings	<i>21</i>	14,984	6,665
Deferred tax liabilities		120	97
		<u>16,516</u>	<u>10,005</u>
Current liabilities			
Retirement Benefit Obligations		2,095	-
Borrowings	<i>21</i>	24,329	18,137
Trade payables		16,645	15,798
Other payables		10,787	7,904
Current tax payable		193	625
Derivatives		102	-
		<u>54,151</u>	<u>42,464</u>
Total liabilities		<u>70,667</u>	<u>52,469</u>
TOTAL EQUITY AND LIABILITIES		<u>130,475</u>	<u>112,498</u>
		-	-
Net assets per share (RM)		<u>1.07</u>	<u>1.10</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 May 2012

	<i>Note</i>	CURRENT QUARTER		CUMULATIVE QUARTER	
		3 months ended		9 months ended	
		31/05/2012	31/05/2011	31/05/2012	31/05/2011
		RM'000	RM'000	RM'000	RM'000
Revenue		43,188	46,541	119,501	126,708
Operating expenses		(43,822)	(43,915)	(123,118)	(119,874)
Other income including investment income		16,911	244	17,262	1,980
Profit from operations		16,277	2,870	13,645	8,814
Depreciation		(975)	(1,001)	(2,969)	(3,069)
Fair value changes in derivatives		(155)	-	(182)	-
Foreign exchange loss		(201)	(126)	(294)	(468)
Gain/(loss) on disposal of quoted or unquoted investment or properties		-	-	-	-
Loss on disposal of property, plant and equipment		-	(4)	252	21
Impairment of assets		-	-	-	-
Interest expense		(656)	(393)	(1,496)	(1,090)
Interest income		86	88	248	240
Property, plant and equipment written off		(2)	(2)	(6,415)	(4)
Provision for and written off of inventories		(215)	(26)	(1,535)	(124)
Provision for and written off of receivables		-	-	(4)	(3)
Exeptional items:					
- Staff compensation		(205)	-	(1,059)	(12)
Profit before taxation		13,954	1,406	191	4,305
Taxation	19	(311)	(452)	(604)	(1,565)
Profit/(Loss) for the period		13,643	954	(413)	2,740
Profit/(Loss) attributable to :					
Owner of the parent		9,413	523	(1,527)	2,062
Non-controlling interest		4,230	431	1,114	678
		13,643	954	(413)	2,740
Earnings/(Loss) per share (sen) :-	26				
(a) Basic		20.87	1.16	(3.39)	4.57
(b) Fully Diluted		20.87	1.16	(3.39)	4.57

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

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Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 May 2012

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31/05/2012	31/05/2011	31/05/2012	31/05/2011
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	13,643	954	(413)	2,740
Foreign currency transaction differences for foreign operations	249	(55)	137	(203)
Total comprehensive income for the period	<u>13,892</u>	<u>899</u>	<u>(276)</u>	<u>2,537</u>
Total comprehensive income attributable to:				
Owner of the parent	9,662	468	(1,390)	1,859
Non-controlling interest	4,230	431	1,114	678
	<u>13,892</u>	<u>899</u>	<u>(276)</u>	<u>2,537</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter Ended 31 May 2012

	Attributable to owners of the parent							Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable									
	Share Capital RM'000	Share Premium RM'000	Other Capital Reserve RM'000	Foreign Currency Translation Reserve RM'000	Legal Reserve RM'000	ESOS Reserve RM'000	Accumulated Loss RM'000			
At 1 September 2011	45,101	12,310	5,120	241	32	128	(13,140)	49,792	10,237	60,029
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	55	55
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(12)	12	-	-	-
Total comprehensive income for the period	-	-	-	137	-	-	(1,527)	(1,390)	1,114	(276)
At 31 May 2012	45,101	12,310	5,120	378	32	116	(14,655)	48,402	11,406	59,808
At 1 September 2010	45,101	12,310	5,120	429	32	135	(17,828)	45,299	9,690	54,989
Currency translation differences, representing net gain not recognised in income statement	-	-	-	-	-	-	-	-	(69)	(69)
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(7)	7	-	-	-
Total comprehensive income for the period	-	-	-	(203)	-	-	2,062	1,859	678	2,537
At 31 May 2011	45,101	12,310	5,120	226	32	128	(15,759)	47,158	10,299	57,457

Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 31 May 2012

	9 months ended	
	31/05/2012	31/05/2011
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	191	4,305
Adjustments for non-cash flow:-		
Depreciation	2,969	3,069
Interest expense	1,496	1,090
Inventories written off	1,415	4
Property, plant and equipment written off	6,415	4
Gain on disposal of property, plant and equipment	(252)	(21)
Net fair value changes in derivatives	182	-
Interest income	(248)	(240)
Proceeds from insurance claim	(16,080)	-
Non-operating items	334	526
Operating (Loss)/Profit before working capital changes	<u>(3,578)</u>	<u>8,737</u>
Decrease/(Increase) in receivables	202	(2,343)
(Increase)/Decrease in inventories	(4,212)	2,005
Increase/(Decrease) in payables	3,554	(2,205)
Cash (used in)/generated from operations	<u>(4,034)</u>	<u>6,194</u>
Tax paid	(1,423)	(122)
Interest paid	<u>(1,496)</u>	<u>(1,090)</u>
Net cash (used in)/generated from operating activities	<u>(6,953)</u>	<u>4,982</u>
Cash Flows From Investing Activities		
Purchases of property, plant and equipment	(18,226)	(3,650)
Proceed from disposal of property, plant and equipment	343	58
Proceeds from insurance claim	16,080	-
Interest income	248	240
Net cash used in investing activities	<u>(1,555)</u>	<u>(3,352)</u>
Cash Flows From Financing Activities		
Drawdown/(Repayment) of short term borrowings	5,502	(275)
Repayment of hire purchase and lease financing	(1,332)	(1,295)
Drawdown/(Repayment) of term loans	6,893	(641)
Net cash generated from/(used in) financing activities	<u>11,063</u>	<u>(2,211)</u>
Net increase/(decrease) in cash and cash equivalents	2,555	(581)
Effect of exchange rate changes	43	(94)
Cash and cash equivalents at beginning of the period	<u>3,915</u>	<u>7,453</u>
Cash and cash equivalents at end of the period	<u>6,513</u>	<u>6,778</u>
Cash and cash equivalents comprise:		
Deposit with licensed banks	3,507	3,742
Cash and bank balances	11,287	7,227
Bank overdraft - secured	<u>(8,281)</u>	<u>(4,191)</u>
	<u>6,513</u>	<u>6,778</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2011.)